



WEST HIGHLAND HOUSING ASSOCIATION LIMITED
Abbreviated Financial Statements

For the year ended 31 March 2016

Registered Housing Association Number HEP 163
Financial Services Authority Number 1691R(S)
Charity Number SC017357

WEST HIGHLAND HOUSING ASSOCIATION LIMITED

STATEMENT OF COMPREHENSIVE INCOME for the year ended 31 March 2016

	2016	2015
Turnover	5,046,496	5,261,003
Less Operating costs	<u>(3,808,722)</u>	<u>(4,235,779)</u>
Operating surplus	1,237,774	1,025,224
Interest receivable	43,764	30,244
Interest and financing costs	(553,656)	(567,101)
Other finance charges	<u>(14,000)</u>	<u>(21,000)</u>
Surplus on ordinary activities before tax	<u>(523,892)</u>	<u>(557,857)</u>
Taxation	-	-
Surplus for year	<u><u>713,882</u></u>	<u><u>467,367</u></u>

WEST HIGHLAND HOUSING ASSOCIATION LIMITED

STATEMENT OF FINANCIAL POSITION as at 31 March 2016

	£	2016 £	£	2015 £
Non-Current Assets				
Housing property - depreciated cost		68,472,883		66,504,099
Other non-current assets		<u>1,138,011</u>		<u>1,188,572</u>
		69,610,894		67,692,671
Investments		<u>1</u>		<u>101</u>
		69,610,895		67,692,772
Current Assets				
Receivables	1,001,970		392,567	
Investments	2,000,000		2,000,000	
Cash at bank and in hand	<u>3,903,405</u>		<u>4,670,728</u>	
	6,905,375		7,063,295	
Creditors: amounts falling due within one year	<u>3,517,676</u>		<u>3,096,760</u>	
Net Current Assets		<u>3,387,699</u>		<u>3,966,535</u>
		72,998,594		71,659,307
Creditors due after one year		(14,347,192)		(14,940,660)
Deferred income		(53,099,596)		(51,841,726)
Provisions for liabilities		<u>(611,000)</u>		<u>(650,000)</u>
Net Assets		£ <u>4,940,806</u>		£ <u>4,226,921</u>
Equity				
Share capital		119		116
Revenue reserve		<u>4,940,687</u>		<u>4,226,805</u>
		£ <u>4,940,806</u>		£ <u>4,226,921</u>